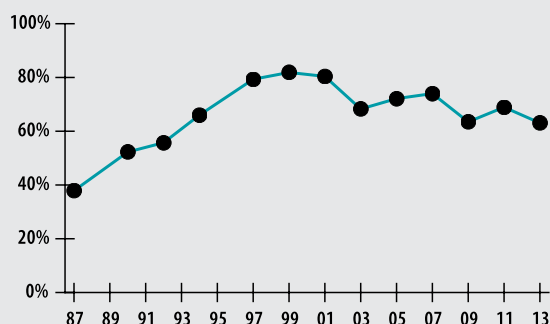
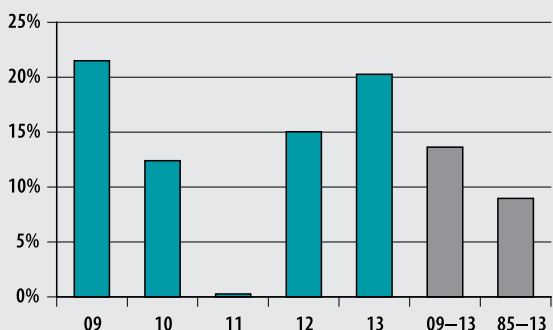


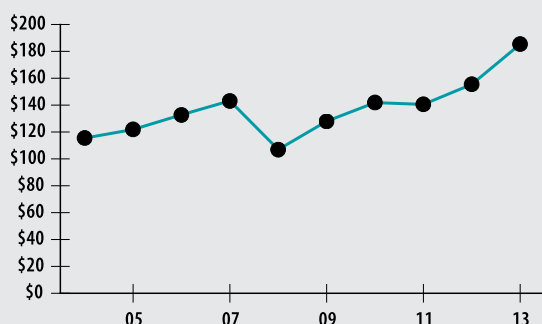
### FUNDED RATIO (1987-2013)



### INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



### ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



### INVESTMENT RETURN HISTORY

**29 years 2013**  
8.97%

**28 years 2012**  
8.59%

**27 years 2011**  
8.36%

**10 years 2013**  
7.27%

**10 years 2012**  
7.21%

**10 years 2011**  
4.31%

**5 years 2013**  
13.64%

**5 years 2012**  
3.41%

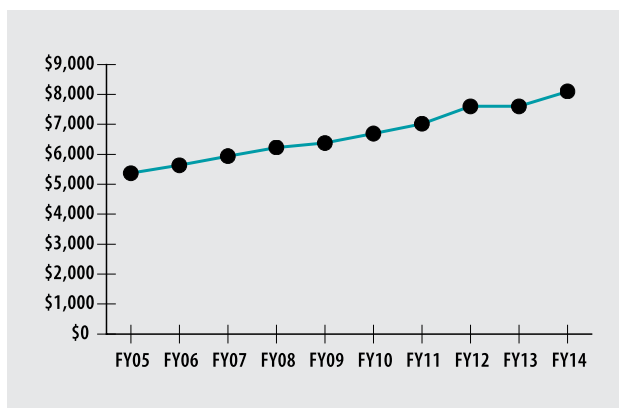
**5 years 2011**  
1.94%

### ACTUARIAL

▶ Funded Ratio	63.1%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$88.7 M
▶ Total Pension Appropriation (Fiscal 2014)	\$8.1 M

	ACTIVE	RETIRED
▶ Number of Members	860	604
▶ Total Payroll/Benefit	\$35.6 M	\$13.6 M
▶ Average Salary/Benefit	\$41,400	\$22,600
▶ Average Age	48	72
▶ Average Service	12.3 years	NA

### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	60
▶ Number Who Reported Earnings	13
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2013 Return	20.27%
▶ 2013 Market Value	\$185.3 M
▶ 2009-2013 (Annualized)	13.64%
▶ 1985-2013 (Annualized)	8.97%